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**UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK**

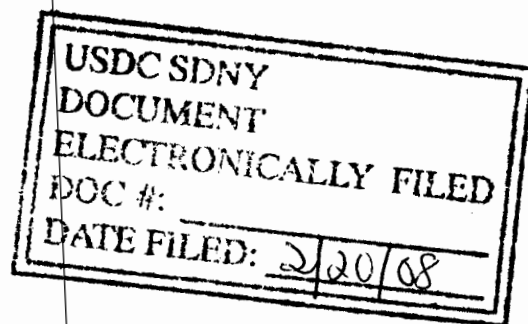
SIGMA TANKERS INC.,

Plaintiff,

-against-

TRAFIGURA BEHEER B.V.,

Defendant.



**STIPULATION AND
ORDER OF
DISCONTINUANCE**

08 CV 00175 (PKL)

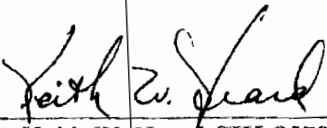
WHEREFORE, the Defendant having posted sufficient substitute security in the London arbitration described in paragraph 12 of the Verified Complaint,

IT IS HEREBY STIPULATED AND AGREED, by and between the attorneys for the respective parties, that all attachments that have been effected in this action shall be immediately released forthwith and,

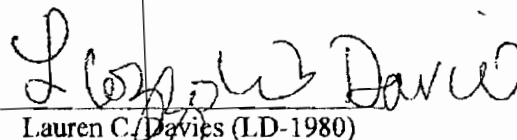
IT IS HEREBY ORDERED THAT this action be, and by same hereby is,
discontinued without prejudice and without costs to either party as against the other.

Dated: New York, NY
February 14, 2008

SIGMA TANKERS, INC.,

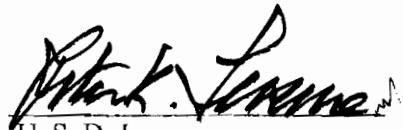
By 
Keith W. Heard (KH-8578)
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100 Park Avenue
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TRAFIGURA BEHEER B.V.,

By 
Lauren C. Davies (LD-1980)
TISDALE LAW OFFICES, LLC
11 W. 42nd Street, Suite 900
New York, NY 10036
(212) 354-0025

SO ORDERED:

2/19/08


U. S. D. J.